



Annotated Code of Maryland

Financial Institutions Article

§ 12-114.

- (a) A licensee shall keep the books and records that the Commissioner requires to determine compliance with this subtitle.
- (b) Unless a longer period is expressly required by State or federal law, a licensee shall retain the records required under this subtitle for a period of at least 2 years.
- (c) Makes the records available at a place of business for which a license has been issued or at the licensee's principal place of business, as agreed by the Commissioner and the licensee, within 7 days of a written request for examination by the Commissioner. In addition to any other books and records that the Commissioner may require, a licensee shall retain:
 - a. A chronological register of all payments instruments cashed by the licensee showing:
 - i. The name of the customer.
 - ii. The transaction date.
 - iii. The type and amount of payment instrument.
 - iv. The amount of fee charged.
 - v. Complete description of the identification presented by the customer.
 - b. The licensee shall retain the records under this section in one of the following ways:
 - i. Original form.
 - ii. An electronic equivalent approved by the Commissioner

§ 12-119.

A licensee may not provide check cashing services to a customer unless the customer presents a form of customarily accepted identification:

- c. A valid drivers license with photograph issued by a state government
- d. A valid identity card with photograph issued by a state government
- e. A valid United States passport or alien registration card
- f. A valid military identification card